

Historic, archived document

Do not assume content reflects current scientific knowledge, policies, or practices.



Reserve
1,945
T67

FEBRUARY 1962

TRADE IN COTTON FUTURES

U. S. DEPT. OF AGRICULTURE
NATIONAL AGRICULTURAL LIBRARY

JAN - 3 1963

CURRENT SE

ISSUED MONTHLY

BY

COMMODITY EXCHANGE AUTHORITY

U. S. DEPARTMENT OF AGRICULTURE

WASHINGTON 25, D. C.

VOL. 19

NO. 7

Trade in Cotton Futures

CONTENTS

	<u>Table</u>
Volume of trading, New York Cotton Exchange	1
Open contracts, New York Cotton Exchange	2
High, low, and closing prices, three principal futures, New York Cotton Exchange	3
Volume of trading and open contracts, all futures combined, and closing prices of the 1962 March future, New Orleans Cotton Exchange	4

Table 1.--Cotton: Volume of trading, New York Cotton Exchange, February 1962

(100 bales)

Date	All futures	1962 : March	1962 : May	1962 : July	1962 : Oct.	1962 : Dec.	1963 : March	1963 : May	1963 : July
1962									
February									
1	26	3	9	4	3	1	3	3	
2	16	0	9	1	4	1	0	0	1
5	63	13	19	4	4	13	5	5	0
6	56	15	25	1	7	8	0	0	0
7	91	28	44	6	10	1	2	0	0
8	283	82	133	38	4	26	0	0	0
9	202	53	104	20	7	17	0	0	1
12	133	23	55	23	12	15	2	1	2
13	301	75	132	41	6	36	6	5	0
14	281	65	131	26	13	22	14	10	0
15	351	58	130	72	25	43	18	5	0
16	491	61	189	108	71	45	11	6	0
19	300	55	89	54	31	62	4	5	0
20	373	114	129	33	34	55	3	5	0
21	233	73	103	18	21	11	1	6	0
23	170	8	90	39	8	20	3	2	0
26	143	13	59	46	5	17	2	1	0
27	182	11	56	59	40	10	6	0	0
28	87	15	30	23	11	8	0	0	0
Total									
Feb. '62	3,782	765	1,536	616	316	411	80	54	4
Jan. '62	3,015	497	1,135	385	374	426	123	75	
Feb. '61	4,146	791	710	907	698	585	240	142	73

Table 2.—Cotton: Open contracts reported by clearing members,
New York Cotton Exchange, February 1962

Date	All futures	1962 : March	1962 : May	1962 : July	1962 : Oct.	1962 : Dec.	1963 : March	1963 : May	1963 : July
1962	:	:	:	:	:	:	:	:	:
February	:	:	:	:	:	:	:	:	:
1	4,446	716	1,927	544	440	577	180	62	
2	4,445	716	1,925	543	440	578	180	62	1
5	4,455	709	1,927	541	441	587	182	67	1
6	4,444	695	1,927	541	445	586	182	67	1
7	4,437	672	1,944	540	448	585	180	67	1
8	4,372	627	1,928	541	448	580	180	67	1
9	4,306	595	1,887	538	446	591	180	67	2
12	4,270	581	1,887	523	441	586	182	67	3
13	4,206	524	1,887	507	441	592	183	69	3
14	4,139	459	1,869	508	446	596	183	75	3
15	4,079	415	1,816	549	443	588	185	80	3
16	4,015	371	1,735	577	461	597	187	84	3
19	3,999	352	1,717	596	458	599	188	86	3
20	3,902	283	1,685	601	461	592	189	88	3
21	3,869	222	1,696	601	471	597	189	90	3
23	3,906	220	1,712	605	478	607	191	90	3
26	3,907	210	1,705	621	480	604	193	91	3
27	3,914	205	1,704	606	508	605	192	91	3
28	3,933	203	1,705	613	513	613	192	91	3

Table 3.—Cotton: High, low, and closing prices, three principal futures,
New York Cotton Exchange, February 1962

Date	(Cents per pound)									
	1962 March future			1962 May future			1962 July future			
	High	Low	Closing	High	Low	Closing	High	Low	Closing	
1962										
February										
1	34.03	34.03	34.03b-06a	34.66	34.63	34.65b-66a	34.89	34.86	34.87b-90a	
2	—	—	34.03b-07a	34.67	34.64	34.65b-68a	34.86	34.86	34.87b-90a	
5	34.06	34.02	34.05	34.67	34.64	34.66b-68a	34.90	34.87	34.88b-90a	
6	34.07	34.05	34.03b-05a	34.68	34.65	34.65	34.91	34.91	34.88b-92a	
7	34.02	33.92	33.92	34.64	34.55	34.57-56	34.88	34.81	34.81b-82a	
8	33.83	33.73	33.75	34.49	34.40	34.44	34.80	34.72	34.75	
9	33.81	33.70	33.78b-80a	34.48	34.39	34.48	34.80	34.71	34.80	
12	33.74	33.70	33.74	34.45	34.40	34.43-45	34.76	34.71	34.74	
13	33.70	33.51	33.51	34.40	34.24	34.24	34.71	34.55	34.60	
14	33.48	33.40	33.45	34.21	34.15	34.20	34.60	34.55	34.58b	
15	33.43	33.28	33.27b-30a	34.19	34.02	34.03	34.51	34.38	34.37b-40a	
16	33.34	33.14	33.20-25	34.05	33.87	33.95-99	34.45	34.28	34.36b-38a	
19	33.20	33.14	33.18-20	33.88	33.79	33.84-85	34.31	34.20	34.20	
20	33.50	33.19	33.23-27	34.12	33.82	33.92-96	34.45	34.17	34.34	
21	33.50	33.28	33.40	34.17	33.99	34.08	34.56	34.44	34.50b-55a	
23	33.60	33.50	33.61b-63a	34.27	34.13	34.27	34.73	34.55	34.73	
26	33.70	33.50	33.62b-65a	34.30	34.12	34.18	34.76	34.59	34.61-62	
27	33.55	33.46	33.50	34.15	34.00	34.01b-05a	34.60	34.42	34.42-46	
28	33.55	33.50	33.50b-57a	34.08	34.00	34.08	34.49	34.37	34.47-49	

Table 4.—Cotton: Volume of trading and open contracts, all futures combined, and closing prices of the 1962 March future, New Orleans Cotton Exchange, February 1962

Date	Volume of trading		Open contracts		Closing prices (100-bale contract)
	:		:		:
	Old contract	New contract	Old contract	New contract	1962 March Future
1962	100 bales		100 bales		Cents per pound
February					
1	0	0	3	31	33.90n 34.13b
2	1	1	2	30	33.83n 34.13b
5	0	0	2	30	33.80n 34.15b
6	0	0	2	30	33.80n 34.13b
7	0	0	2	30	33.69n 34.02b
8	0	0	2	30	33.50n 33.85b
9	0	0	2	30	33.53n 33.88b
12	0	0	2	30	33.50n 33.84b
13	0	0	2	30	33.26n 33.61b
14	0	0	2	30	33.20n 33.55b
15	0	0	2	30	33.02n 33.37b
16	0	4	2	26	33.00n 33.32b
19	0	0	2	26	32.92n 33.28b
20	0	0	2	26	33.00n 33.33b
21	0	0	2	26	33.15n 33.50b
23	0	0	2	26	33.36n 33.71b
26	0	0	2	26	33.37n 33.72b
27	0	0	2	26	33.25n 33.60b
28	0	0	2	26	33.25n 33.60b
Total Volume:					
Feb. '62	1.0	5			
Jan. '62	5.0	31			
Feb. '61	64.5	67			

United States Department of Agriculture
COMMODITY EXCHANGE AUTHORITY
Alex C. Caldwell, Administrator

Field Offices

Chicago 4, Illinois

Albert W. Kibby, In Charge
1200 Board of Trade Building

Kansas City 5, Missouri

L. E. Wolf, In Charge
854 Board of Trade Building

Minneapolis 15, Minnesota

Gerald J. Swoboda, In Charge
510 Grain Exchange Building

New Orleans 12, Louisiana

W. D. Espy, In Charge
308 Cotton Exchange Building

New York 4, New York

Andrew E. Seitz, In Charge
Room 1202, 44 Beaver Street

Markets Supervised

Chicago Board of Trade
Chicago Mercantile Exchange
Chicago Open Board of Trade
Milwaukee Grain Exchange

Kansas City Board of Trade

Duluth Board of Trade
Minneapolis Grain Exchange
Portland Grain Exchange
Seattle Grain Exchange

Memphis Board of Trade
Clearing Association
New Orleans Cotton Exchange
San Francisco Grain Exchange

New York Cotton Exchange
New York Mercantile Exchange
New York Produce Exchange
Wool Associates of the New
York Cotton Exchange, Inc.

